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BROOKLYN OFFICE

UNITED STATES DISTRICT COURT
EASTERN DISTRICT OF NEW YORK

IN RE: HOLOCAUST VICTIM ASSETS
LITIGATION

Case No. CV 96-4849 (LRK)(MDG)
(Consolidated with CV 96-5161
and CV 97-461)

This Document Relates to: All Cases

MEMORANDUM & ORDER

**MEMORANDUM & ORDER APPROVING CURRENT EXCHANGE RATE FOR
THE AWARD--IN RE ACCOUNTS OF FEDERICO GENTILI DI GIUSEPPE
AND AUTHORIZING PAYMENT FROM THE SETTLEMENT FUND**

KORMAN, C.J.:

As provided under the Settlement Agreement, and in accordance with the procedures established in the December 8, 2000 Memorandum & Order and in the Distribution Plan, Special Master Michael Bradfield to obtain the funds required to pay the Award to Lionel Salem of the Accounts of Federico Gentili di Giuseppe, is hereby requesting the Court to apply the current exchange rate for the Award--In re Accounts of Federico Gentili di Giuseppe--because of the substantial appreciation of the Swiss Franc since the original Award was issued in September 2003. The resources, in addition to the amount originally drawn from the Settlement Fund, to pay this Award will be drawn from the Settlement Fund and deposited in the Special Masters' Awards Payment Account. The total amount of additional funds needed in order to apply the current exchange rate for the Award is \$18,797.87.

Therefore, it is hereby

ORDERED that the current exchange rate be used for the Award, which increases the Award payment for the claimant by \$18,797.87 and

ORDERED that the increased payment for this Award, which is hereby approved by the Court, the Signatories of the Settlement Fund are hereby directed to immediately transfer \$18,797.87 from the Settlement Fund to the Awards Payment Account of Special Master Bradfield.

Dated: Brooklyn, New York
May 2, 2006

SO ORDERED:

s/Edward Korman

Edward R. Korman
United States District Judge

Appealed Awards Being Released with New Exchange Rate

Claimant Name	Set #	SFr. Amount Approved	Payment Amount Approved	Payment w/revised exchange rate of 1.24* Payment Increase
Joseph Kohn	16	SFr. 971,970.60	\$675,445.38	\$783,847.26
Shulamith Klajman	32	SFr. 189,250.00	\$139,154.41	\$152,620.97
Lionel Salem	35	SFr. 216,000.00	\$155,395.68	\$174,193.55

*Prevailing exchange rate on May 1, 2006 (NYT)

Total	\$140,666.30
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